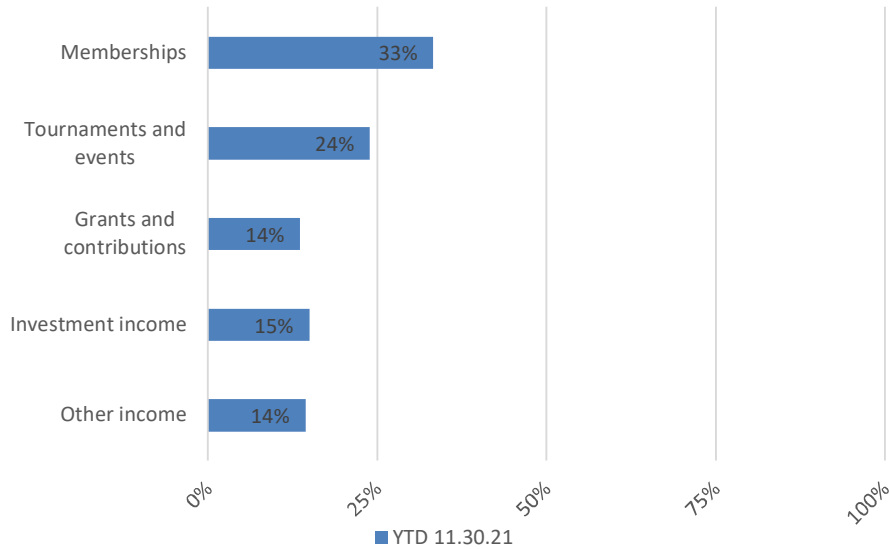


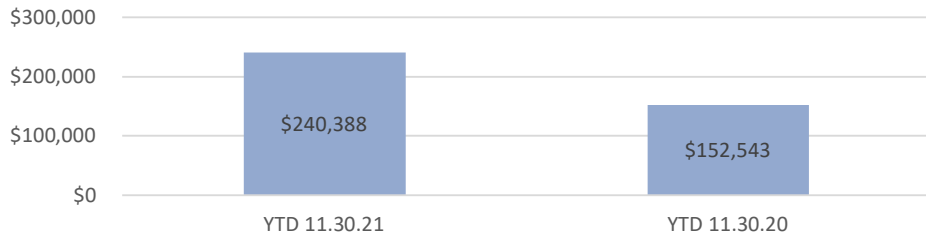
US Chess Federation

2nd Quarter 2021 Dashboard

Revenues By Source - Accrual Basis



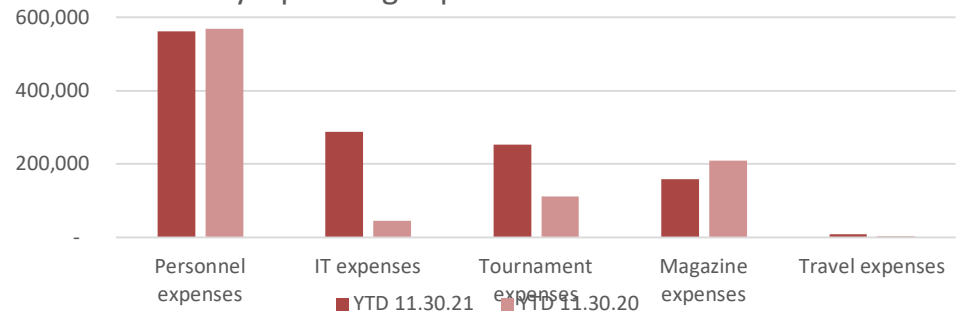
Investment Performance



Highlighted Financial Data

	As of Nov 30, 2021	As of Nov 30, 2020
Cash and cash equivalents	\$ 974,098	\$ 586,567
Investments	1,400,147	1,341,557
Accounts receivable, net	60,966	-
Prepaid expenses	2,044	3,834
Total Current Assets	2,437,255	1,931,958
Total Current Liabilities	282,664	296,402
Current Ratio	8.62	6.52
For the Period Ended	Nov 30, 2021	Nov 30, 2020
Cash Burn Amt (prior 90 days)	702,621	702,263
Budgeted Cash Exp - Future 90 Days	830,157	707,124
# of months exp in cash - future 90 days	3.52	2.49
# of months exp in cash - annualized	4.40	1.27
Total Revenue YTD	1,608,217	1,709,871
Total Expenses YTD	1,685,571	1,412,214
Net Income (accrual basis)	(77,354)	297,657

Key Operating Expenses: YTD 11.30



Revenue Forecast	YTD Actual	Forecast for remainder of Year	Full Year Forecast For Entire Year	Full Year Budget	Variance to Full Year Budget	YOY % Forecast	Prior Year Actual (entire year)
REVENUE - ACCRUAL BASIS							
Memberships	\$ 535,108			\$ 1,638,434	\$ (1,103,326)		\$ 1,547,563
Tournaments and events	384,113			895,613	(511,500)		470,781
Grants and contributions	216,900			335,000	(118,100)		344,543
Investment income	240,388			82,500	157,888		267,808
Other income	231,708			594,089	(362,381)		950,704
Total Revenue	\$ 1,608,217			\$ 3,545,636	\$ (1,937,419)		\$ 3,581,398

US Chess Federation
Statement of Financial Position
June - November 2021

	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov-21
ASSETS						
Current Assets						
Bank Accounts						
1000 Operating cash account - CCB	310,437.09	318,626.73	391,211.17	269,449.86	314,939.70	545,123.71
1005 Office checking account-CCB	1,300.80	2,656.10	3,709.16	3,188.64	2,911.32	3,223.18
1010 Credit card processing account - CCB	318,595.72	325,234.07	232,520.81	260,418.06	270,932.16	293,762.09
1020 Savings account - Regions Bank	210,622.66	192,408.99	438,690.53	58,274.99	52,359.40	48,984.75
1030 PPHB cash account - CCB	16,302.66	16,876.12	17,463.61	17,664.34	17,951.60	18,230.60
1040 Scholarship cash account - CCB	61,480.97	78,983.84	68,487.02	68,239.83	53,242.58	53,244.77
1050 Crenshaw cash account - CCB	11,273.08	11,273.56	11,274.04	11,274.50	11,274.98	11,275.44
1090 Petty Cash	300.00	300.00	300.00	300.00	300.00	300.00
1095 ST investments -Ameritrade	89,796.15	89,796.15	89,796.15	89,796.15	89,796.15	89,796.15
1096 Reserve fund investments	1,155,621.18	1,159,268.18	1,167,733.69	1,148,322.03	1,163,667.25	1,143,624.88
1097 Scholarship Fund investments	27,606.52	27,606.52	27,606.52	27,606.52	27,606.52	27,606.52
1098 PPHB investments	139,119.92	139,119.92	139,119.92	139,119.92	139,119.92	139,119.92
Total 1095 ST investments -Ameritrade	\$ 1,412,343.77	\$ 1,415,790.77	\$ 1,424,256.26	\$ 1,404,844.62	\$ 1,420,189.84	\$ 1,400,147.47
Total Bank Accounts	\$ 2,342,656.75	\$ 2,362,150.18	\$ 2,587,912.62	\$ 2,093,654.84	\$ 2,144,101.58	\$ 2,374,292.01
Accounts Receivable						
1200 Accounts Receivable	-4,506.40	-4,052.90	135.00	1,606.10	34,513.05	60,965.85
Total Accounts Receivable	-\$ 4,506.40	-\$ 4,052.90	\$ 135.00	\$ 1,606.10	\$ 34,513.05	\$ 60,965.85
Other Current Assets						
1400 Prepaid Expenses		0.00	0.00	0.00	0.00	
1405 Prepaid Postage	1,500.00	1,500.00	1,500.00	1,111.88	653.60	2,043.98
1410 Prepaid Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Total 1400 Prepaid Expenses	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,111.88	\$ 653.60	\$ 2,043.98
Total Other Current Assets	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,111.88	\$ 653.60	\$ 2,043.98
Total Current Assets	\$ 2,339,650.35	\$ 2,359,597.28	\$ 2,589,547.62	\$ 2,096,372.82	\$ 2,179,268.23	\$ 2,437,301.84
Fixed Assets						
1500 Fixed assets	9,914.00	9,914.00	9,914.00	9,914.00	9,914.00	9,914.00
1505 Furniture & Fixtures	57,627.95	57,627.95	57,627.95	57,627.95	57,627.95	57,627.95
1506 Vehicles		0.00	0.00	46,708.60	46,708.60	46,708.60
1510 Computers	357,424.67	357,424.67	357,424.67	357,424.67	357,424.67	357,424.67
1515 Building Improvements	39,717.34	39,717.34	39,717.34	39,717.34	39,717.34	39,717.34
1550 Accumulated Depreciation	-77,559.74	-77,559.74	-95,224.55	-101,876.71	-108,528.87	-115,188.98
Total 1500 Fixed assets	\$ 387,124.22	\$ 387,124.22	\$ 369,459.41	\$ 409,515.85	\$ 402,863.69	\$ 396,203.58
Total Fixed Assets	\$ 387,124.22	\$ 387,124.22	\$ 369,459.41	\$ 409,515.85	\$ 402,863.69	\$ 396,203.58
Other Assets						
1700 Life Member Assets Trust		0.00	0.00	0.00	0.00	
1705 LMA Investments - Ameritrade	692,127.41	695,049.00	702,706.19	817,841.84	833,574.03	811,938.51
1750 LMA - Land	264,000.00	264,000.00	264,000.00	264,000.00	264,000.00	264,000.00
1760 LMA - Buildings	601,704.02	601,704.02	601,704.02	601,704.02	601,704.02	601,704.02
1765 LMA - Accum Depreciation Buildings	-273,138.56	-273,138.56	-276,995.64	-278,281.33	-279,567.02	-280,852.71
Total 1700 Life Member Assets Trust	\$ 1,284,692.87	\$ 1,287,614.46	\$ 1,291,414.57	\$ 1,405,264.53	\$ 1,419,711.03	\$ 1,396,789.82
1900 Endowment Fund - Ameritrade	1,210,128.81	1,210,754.95	1,216,325.20	1,450,309.67	1,437,954.18	1,416,943.13
Total Other Assets	\$ 2,494,821.68	\$ 2,498,369.41	\$ 2,507,739.77	\$ 2,855,574.40	\$ 2,857,665.21	\$ 2,813,732.95
TOTAL ASSETS	\$ 5,221,596.25	\$ 5,245,090.91	\$ 5,466,746.80	\$ 5,361,463.07	\$ 5,439,797.13	\$ 5,649,238.37
LIABILITIES AND EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
2000 Accounts Payable	0.00	0.00	37,045.00	24,226.50	33,927.50	35,899.36
Total Accounts Payable	\$ 0.00	\$ 0.00	\$ 37,045.00	\$ 24,226.50	\$ 33,927.50	\$ 35,899.36
Other Current Liabilities						
2005 Donations received for US Chess Trust	0.00	0.00	0.00	0.00	0.00	0.00
2010 Grand Prix Fund payable	10,213.40	10,213.40	10,213.40	10,213.40	10,213.40	10,213.40
2100 Accrued expenses		0.00	3,600.00	5,661.00	0.00	0.00
2015 Accrued Vacation	50,415.57	50,415.57	52,330.72	46,605.95	40,927.64	31,183.76
2105 Accrued payroll	0.00	0.00	0.00	0.00	0.00	0.00
2150 Accrued Expenses - Other	0.00	0.00	14,819.65	3,750.00	0.00	0.00
Total 2100 Accrued expenses	\$ 50,415.57	\$ 50,415.57	\$ 70,750.37	\$ 56,006.95	\$ 40,927.64	\$ 31,183.76
2300 FIDE Fees collected-pass through	8,925.56	10,907.12	13,811.68	14,355.03	14,751.73	13,001.42
2301 FIDE Classification/Title Fee collected	23.59	23.59	23.59	23.59	23.59	23.59
2304 FIDE player payments-other pass through	2,945.76	2,945.76	2,905.76	2,905.76	2,905.76	2,905.76
Total 2300 FIDE Fees collected-pass through	\$ 11,894.91	\$ 13,876.47	\$ 16,741.03	\$ 17,284.38	\$ 17,681.08	\$ 15,930.77
2500 ST Loan Payable		0.00	0.00	0.00	0.00	
2505 PPP Loan Payable	188,043.00	188,043.00	188,043.00	188,043.00	188,043.00	188,437.00
Total 2500 ST Loan Payable	\$ 188,043.00	\$ 188,043.00	\$ 188,043.00	\$ 188,043.00	\$ 188,043.00	\$ 189,437.00
Total Other Current Liabilities	\$ 260,566.88	\$ 262,548.44	\$ 285,747.80	\$ 271,547.73	\$ 256,665.12	\$ 246,764.93
Total Current Liabilities	\$ 260,566.88	\$ 262,548.44	\$ 322,792.80	\$ 295,774.23	\$ 290,792.62	\$ 282,664.29
Long-Term Liabilities						
2400 Scholarships liability	123,041.81	150,541.81	140,041.81	139,791.81	124,791.18	124,801.18
2900 Deferred Revenue		0.00	0.00	0.00	0.00	
2905 Deferred revenue - Multi Year Memberships	751,052.93	870,909.36	934,264.01	1,012,616.07	1,084,413.18	1,164,316.44
2910 Deferred revenue - Life memberships	392,328.23	400,756.78	408,031.12	413,405.46	417,631.92	416,975.05
2915 Deferred revenue - Prepaid Memberships	30,622.00	613.00	613.00	613.00	591.00	591.00
2920 Deferred revenue - Gift Certificates	7,345.00	7,345.00	7,345.00	7,345.00	7,345.00	8,750.00
2925 Deferred revenue - Correspondence Chess	17,079.50	17,079.50	17,079.50	17,079.50	17,079.50	16,842.50
Total 2900 Deferred Revenue	\$ 1,198,427.66	\$ 1,296,703.64	\$ 1,367,332.63	\$ 1,451,059.03	\$ 1,527,060.60	\$ 1,607,474.99
Total Long-Term Liabilities	\$ 1,321,469.47	\$ 1,447,245.45	\$ 1,507,374.44	\$ 1,590,850.84	\$ 1,651,851.78	\$ 1,732,276.17
Total Liabilities	\$ 1,582,036.35	\$ 1,709,793.89	\$ 1,830,167.24	\$ 1,886,625.07	\$ 1,942,644.40	\$ 2,014,940.46
Equity						
3000 Unrestricted Fund Balance	2,071,113.75	2,071,113.75	2,071,113.75	2,071,113.75	2,071,113.75	2,068,862.27
3100 Restricted Fund balances		0.00	0.00	0.00	0.00	
3110 Crenshaw Endow. Fund balance	11,212.21	11,212.21	11,212.21	11,212.21	11,212.21	11,275.44
3120 Pro Players HB Fund	169,756.49	169,756.49	169,756.49	169,756.49	169,756.49	171,944.74
3130 LMA Fund Balance	263,999.35	263,999.35	263,999.35	263,999.35	263,999.35	263,999.35
Total 3100 Restricted Fund balances	\$ 444,968.05	\$ 444,968.05	\$ 444,968.05	\$ 444,968.05	\$ 444,968.05	\$ 447,219.53
3900 Retained Earnings for allocation	1,195,521.85	1,195,521.85	1,195,521.85	1,195,521.85	1,195,521.85	1,195,521.85
Net Revenue	-72,043.75	-176,306.63	-75,024.09	-236,765.65	-214,450.92	-77,305.74
Total Equity	\$ 3,639,559.90	\$ 3,535,297.02	\$ 3,636,579.56	\$ 3,474,838.00	\$ 3,497,152.73	\$ 3,634,297.91
TOTAL LIABILITIES AND EQUITY	\$ 5,221,596.25	\$ 5,245,090.91	\$ 5,466,746.80	\$ 5,361,463.07	\$ 5,439,797.13	\$ 5,649,238.37

US Chess Federation
Budget vs. Actuals: Budget FY 6.21 - 5.22 - FY22 P&L
 June - November, 2021

	Sep 2021				Oct 2021				Nov 2021				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																
4005 Adult memberships cash received	0.00	40,029.00	-40,029.00	0.00%	0.00	50,985.00	-50,985.00	0.00%	0.00	44,328.00	-44,328.00	0.00%	0.00	252,370.00	-252,370.00	0.00%
4006 Adult-deferral of current year revenue	21,133.68	21,133.68	0.00	100.00%	25,272.41	25,272.41	0.00	100.00%	29,225.16	29,225.16	0.00	100.00%	113,391.67	113,391.67	0.00	100.00%
4007 Adult-recognize prior year deferred revenue	14,300.35	14,300.35	0.00	100.00%	14,300.35	14,300.35	0.00	100.00%	14,300.35	14,300.35	0.00	100.00%	86,162.10	86,162.10	0.00	100.00%
4010 Senior-membership cash received	0.00	8,696.00	-8,696.00	0.00%	0.00	10,995.00	-10,995.00	0.00%	0.00	7,998.00	-7,998.00	0.00%	0.00	51,692.00	-51,692.00	0.00%
4011 Senior-deferral of current year revenue	3,967.70	3,967.70	0.00	100.00%	4,402.44	4,402.44	0.00	100.00%	5,363.99	5,363.99	0.00	100.00%	23,684.72	23,684.72	0.00	100.00%
4012 Senior-recogniton of prior year deferred revenue	3,821.46	3,821.46	0.00	100.00%	3,821.46	3,821.46	0.00	100.00%	3,821.46	3,821.46	0.00	100.00%	22,928.76	22,928.76	0.00	100.00%
4020 Family membership revenue	0.00	5,004.00	-5,004.00	0.00%	0.00	6,998.00	-6,998.00	0.00%	0.00	7,501.00	-7,501.00	0.00%	0.00	30,499.00	-30,499.00	0.00%
4021 Family-deferral of current year revenue	1,814.90	1,814.90	0.00	100.00%	2,147.40	2,147.40	0.00	100.00%	2,608.65	2,608.65	0.00	100.00%	9,554.68	9,554.68	0.00	100.00%
4022 Family-recogniton of prior year deferred revenue	783.53	783.53	0.00	100.00%	783.53	783.53	0.00	100.00%	783.53	783.53	0.00	100.00%	4,701.18	4,701.18	0.00	100.00%
4030 Young Adult membership cash received	0.00	7,501.00	-7,501.00	0.00%	0.00	12,003.00	-12,003.00	0.00%	0.00	12,992.00	-12,992.00	0.00%	0.00	50,475.00	-50,475.00	0.00%
4031 Young Adult-deferral of current year revenue	4,100.83	4,100.83	0.00	100.00%	4,598.37	4,598.37	0.00	100.00%	5,841.71	5,841.71	0.00	100.00%	22,178.13	22,178.13	0.00	100.00%
4032 Young Adult-recognize prior year deferred revenue	7,666.45	7,666.45	0.00	100.00%	7,666.45	7,666.45	0.00	100.00%	7,666.45	7,666.45	0.00	100.00%	45,968.70	45,968.70	0.00	100.00%
4040 Youth membership cash received	0.00	37,027.00	-37,027.00	0.00%	0.00	70,032.00	-70,032.00	0.00%	0.00	70,995.00	-70,995.00	0.00%	0.00	221,043.00	-221,043.00	0.00%
4041 Youth-deferral of current year revenue	12,910.91	12,910.91	0.00	100.00%	17,312.19	17,312.19	0.00	100.00%	22,532.49	22,532.49	0.00	100.00%	72,799.58	72,799.58	0.00	100.00%
4042 Youth-recognize prior year deferred revenue	3,995.81	3,995.81	0.00	100.00%	3,995.81	3,995.81	0.00	100.00%	3,995.81	3,995.81	0.00	100.00%	23,974.86	23,974.86	0.00	100.00%
4050 Scholastic membership cash received	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
4051 Scholastic-deferral of current year revenue	5.83	5.83	0.00	100.00%	7.67	7.67	0.00	100.00%	7.67	7.67	0.00	100.00%	32.83	32.83	0.00	100.00%
4052 Scholastic-recognize prior year deferred revenue	10,811.35	10,811.35	0.00	100.00%	10,811.35	10,811.35	0.00	100.00%	10,811.35	10,811.35	0.00	100.00%	64,868.10	64,868.10	0.00	100.00%
4071 Life membership-deferral of current year revenue	132.30	132.30	0.00	100.00%	154.18	154.18	0.00	100.00%	182.51	182.51	0.00	100.00%	677.14	677.14	0.00	100.00%
4072 Life membership-recognize prior year deferred revenue	3,494.36	3,494.36	0.00	100.00%	3,494.36	3,494.36	0.00	100.00%	3,494.36	3,494.36	0.00	100.00%	20,966.16	20,966.16	0.00	100.00%
4080 Correction fee revenue	240.00	150.00	90.00	160.00%	365.00	150.00	215.00	143.33%	370.00	150.00	220.00	146.67%	2,205.00	900.00	1,305.00	245.00%
4085 Prison memberships	104.91	200.00	-95.09	52.48%	129.41	200.00	-70.59	64.71%	124.91	200.00	-75.09	62.48%	582.63	1,200.00	-617.37	48.55%
4090 Promotional memberships short term revenue	20.00	20.00	0.00	100.00%	20.00	20.00	0.00	100.00%	20.00	20.00	0.00	100.00%	40.00	40.00	0.00	100.00%
4095 Group membership voucher program	1,599.92	8,599.00	-6,999.08	81.50%	2,044.50	8,599.00	-6,554.50	76.24%	3,939.33	8,599.00	-4,659.67	54.08%	9,678.08	51,396.00	-41,717.92	18.84%
4200 Scholastic-affiliate memberships	266.14	320.00	-53.86	83.17%	390.47	320.00	70.47	114.27%	46.14	320.00	-273.86	85.58%	1,476.73	1,920.00	-443.27	76.52%
4105 Regular Affiliate memberships	1,692.30	3,247.00	-1,554.70	47.90%	1,732.30	3,247.00	-1,514.70	53.35%	1,832.30	3,247.00	-1,414.70	56.43%	8,107.14	19,482.00	-11,374.86	41.81%
4107 Silver Affiliate	12.50	12.50	0.00	100.00%	12.50	12.50	0.00	100.00%	25.00	25.00	0.00	100.00%	87.50	87.50	0.00	100.00%
4110 Collegiate Affiliate membership	39.99	39.99	0.00	100.00%	59.99	59.99	0.00	100.00%	39.99	39.99	0.00	100.00%	206.60	206.60	0.00	100.00%
4111 Gold Affiliate Memberships	80.00	80.00	0.00	100.00%	80.00	80.00	0.00	100.00%	80.00	80.00	0.00	100.00%	320.00	320.00	0.00	100.00%
4121 Prison Affiliate Memberships	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
4115 State Affiliate memberships	99.14	100.00	-0.86	99.14%	112.47	100.00	12.47	124.47%	122.47	100.00	22.47	122.47%	524.83	600.00	-75.17	87.47%
4200 Book and equipment license income	0.00	0.00	0.00	0.00%	8,338.00	8,338.00	0.00	100.00%	8,338.00	8,338.00	0.00	100.00%	41,883.00	41,883.00	0.00	100.00%
4205 Royalties	1,491.29	10,833.00	-9,341.71	13.73%	2,163.89	10,833.00	-8,669.11	19.97%	10,833.00	10,833.00	0.00	100.00%	6,728.34	64,968.00	-58,239.66	10.35%
4210 Commission	8,885.00	4,292.00	4,593.00	106.30%	4,292.00	4,292.00	0.00	100.00%	-24.00	4,292.00	-4,316.00	-95.65%	8,361.00	25,752.00	-17,391.00	32.47%
4300 Publications advertising revenue	0.00	7,555.00	-7,555.00	0.00%	1,650.00	7,555.00	-5,905.00	21.84%	125.00	7,555.00	-7,430.00	1.65%	7,230.00	45,330.00	-38,100.00	15.95%
4305 Publications subscription revenue	0.00	1,046.00	-1,046.00	0.00%	0.00	1,046.00	-1,046.00	0.00%	0.00	1,046.00	-1,046.00	0.00%	0.00	6,276.00	-6,276.00	0.00%
4306 Membership CL Subscription	5,439.12	5,439.12	0.00	100.00%	4,987.17	4,987.17	0.00	100.00%	7,548.18	7,548.18	0.00	100.00%	29,468.69	29,468.69	0.00	100.00%
4307 Membership CLK Subscription	1,024.16	1,024.16	0.00	100.00%	1,398.65	1,398.65	0.00	100.00%	1,705.75	1,705.75	0.00	100.00%	5,477.06	5,477.06	0.00	100.00%
4310 Publications renewal sales	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	1,592.75	-1,592.75	0.00%
4400 Tournament Life Announcements revenue	1,282.50	5,900.00	-4,617.50	21.73%	2,197.50	5,900.00	-3,702.50	37.25%	2,627.50	5,900.00	-3,272.50	44.87%	8,532.50	34,368.00	-25,835.50	24.81%
4500 Rating Fee revenue	10,759.16	7,708.00	3,051.16	139.58%	11,548.05	7,708.00	3,840.05	148.28%	12,591.06	7,708.00	4,883.06	162.96%	69,537.00	48,248.00	21,289.00	150.36%
4505 Crossable Fee revenue	2.00	2.00	0.00	100.00%	12.00	12.00	0.00	100.00%	6.00	6.00	0.00	100.00%	32.00	32.00	0.00	100.00%
4510 Mailing List revenue	7,198.60	9,583.00	-2,384.40	75.12%	11,041.20	9,583.00	1,458.20	115.22%	9,917.35	9,583.00	334.35	103.49%	48,452.23	57,498.00	-9,045.77	84.27%
4515 FIDE Event rating fees received	2,109.41	2,500.00	-390.59	84.38%	1,849.60	2,500.00	-650.40	73.98%	2,499.80	2,500.00	-0.20	99.99%	8,352.11	15,000.00	-6,647.89	55.88%
4517 Membership Postage Surcharge	37.50	37.50	0.00	100.00%	0.00	0.00	0.00	0.00%	45.85	45.85	0.00	100.00%	83.15	83.15	0.00	100.00%
4600 Other miscellaneous income	3,174.26	3,174.26	0.00	100.00%	1,529.92	1,529.92	0.00	100.00%	397.40	397.40	0.00	100.00%	9,163.52	9,163.52	0.00	100.00%
4700 Unrestricted donations	2,227.43	15,687.00	-13,459.57	14.22%	2,915.78	15,687.00	-12,771.22	12.87%	14,437.10	15,687.00	-1,249.90	92.15%	25,592.14	94,000.00	-68,407.86	27.19%
4710 Restricted donations	0.00	1,000.00	-1,000.00	0.00%	0.00	1,000.00	-1,000.00	0.00%	0.00	1,000.00	-1,000.00	0.00%	0.00	6,000.00	-6,000.00	0.00%
4711 Restricted donations - At Risk Youth	8,109.66	8,109.66	0.00	100.00%	20,470.88	20,470.88	0.00	100.00%	4,471.18	4,471.18	0.00	100.00%	53,089.72	53,089.72	0.00	100.00%
4712 Restricted donations-Scholastic	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	100.00%	10.00	10.00	0.00	100.00%	10.00	10.00	0.00	100.00%
4713 Restricted donations-Senior	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	20.00	20.00	0.00	100.00%	20.00	20.00	0.00	100.00%
4717 Restricted Donations Benefactor	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00	1,500.00	0.00	100.00%
4718 Restricted Donations Olympiad	0.00	0.00	0.00	0.00%	50.00	50.00	0.00	100.00%	0.00	0.00	0.00	0.00%	50.00	50.00	0.00	100.00%
4719 Restricted donations - Women	70.00	70.00	0.00	100.00%	475.00	475.00	0.00	100.00%	50.00	50.00	0.00	100.00%	2,000.00	2,000.00	0.00	100.00%
4720 Program grants received	0.00	11,250.00	-11,250.00	0.00%	0.00	11,250.00	-11,250.00	0.00%	60,000.00	11,250.00	48,750.00	533.33%	134,855.00	67,500.00	67,355.00	199.79%
4721 Restricted Donations-Military Chess	0.00	0.00	0.00	0.00%	150.00	150.00	0.00	100.00%	45.00	45.00	0.00	100.00%	195.00	195.00	0.00	100.00%
4724 4710 Restricted donations	\$ 8,179.66	\$ 12,290.00	\$ -4,110.34	66.17%	\$ 21,145.88	\$ 12,290.00	\$ 8,855.88	172.82%	\$ 64,996.18	\$ 12,290.00	\$ 52,706.18	527.32%	\$ 191,338.72	\$ 73,960.00	\$ 117,378.72	266.33%
8000 US Chess Tournament Income	2,515.00	36,338.00	-33,823.00	6.92%	15,995.00	48,335.00	-32,340.00	33.09%	63,845.00	83,332.00	-19,487.00	76.38%	209,435.31	321,000.00	-111,564.69	65.24%
8001 US Chess tournament entry fees	600.00	600.00	0.00	100.00%	0.00	0.00</										

6070 Office cleaning	254.56		254.56	0.00%	333.35		333.35	0.00%	254.56		254.56	1,689.79	0.00	1,689.79		
6075 Property Taxes		458.00	-458.00	0.00%		458.00	-458.00	0.00%	1,838.20	458.00	1,380.20	400.92%	1,838.20	2,748.00	-911.80	66.82%
6080 Computer maintenance and software	123.04	833.00	-709.96	14.77%	833.00	-833.00	0.00%	833.00	-833.00	0.00%	123.04	4,998.00	-4,874.96	2.46%		
6085 Equipment rental	522.38	500.00	22.38	134.46%	369.88	132.50	72.98%	380.03	500.00	-119.97	78.01%	2,655.00	3,000.00	-344.94	98.53%	
6090 Depreciation, & Amortization	7,937.85	2,800.00	5,137.85	263.49%	7,937.85	2,800.00	5,137.85	263.49%	7,945.80	2,800.00	5,145.80	263.78%	45,343.39	16,800.00	28,543.39	289.50%
6100 Bank Charges	102.35	100.00	2.35	102.35%	41.05	100.00	-58.95	41.05%	24.59	100.00	-75.41	24.59%	335.44	600.00	-264.56	55.91%
6105 Credit Card Charges	6,822.01	6,250.00	572.01	105.95%	6,591.18	6,250.00	341.18	106.46%	9,123.39	6,250.00	2,873.39	145.97%	45,632.29	37,500.00	8,132.29	121.69%
6110 Miscellaneous GA expense	14.22	1,000.00	-985.78	1.42%	326.00	1,000.00	-674.00	32.60%	401.12	1,000.00	-598.88	40.11%	4,182.37	6,000.00	-1,817.63	69.71%
Total 6000 Office/General Administrative Expenses	\$ 71,672.14	\$ 61,832.00	\$ 9,840.14	115.91%	\$ 70,393.86	\$ 61,832.00	\$ 8,561.86	113.85%	\$ 61,630.37	\$ 61,832.00	\$ 201.63	99.67%	\$ 508,133.67	\$ 370,992.00	\$ 137,141.67	136.97%
6200 Affiliate commissions paid	2,112.00	2,120.00	-8.00	99.62%	2,463.00	2,463.00	0.00%	3,387.00	3,387.00	0.00%	14,314.00	14,314.00	0.00	14,314.00	0.00	
6300 Administrative and development payroll	33,541.35	36,274.00	-2,732.65	92.46%	30,515.43	36,274.00	-5,758.57	84.12%	30,401.15	36,274.00	-5,872.85	83.81%	174,964.71	217,644.00	-42,679.29	80.30%
6305 Payroll Admin-program-development	3,387.58	2,458.00	929.58	137.50%	2,282.80	2,458.00	-175.20	92.36%	2,388.44	2,458.00	-69.56	92.36%	11,865.60	14,738.00	-2,872.40	80.72%
6310 Benefits Admin-program-development	-2,102.24	3,228.00	-5,330.24	-165.13%	-1,744.93	3,228.00	-4,972.93	-54.06%	-494.22	3,228.00	-3,722.22	-21.20%	1,999.70	19,368.00	-17,368.30	10.32%
Total 6300 Administrative and development payroll	\$ 31,826.89	\$ 41,958.00	\$ 10,131.11	75.85%	\$ 31,053.30	\$ 41,958.00	\$ 10,904.70	74.01%	\$ 31,984.37	\$ 41,958.00	\$ 9,973.63	76.23%	\$ 188,860.01	\$ 251,748.00	\$ 62,887.99	75.02%
6400 Corporate payroll expenses	14,862.00	583.00	14,279.00	2549.23%	583.00	583.00	0.00%	583.00	-583.00	0.00%	17,126.02	3,498.00	13,628.02	489.59%		
6405 Cafeteria plan expenses	699.82	2,000.00	-1,340.18	32.99%	2,160.71	2,000.00	160.71	108.04%	513.94	2,000.00	-1,486.06	25.70%	9,024.28	12,000.00	-2,975.72	75.20%
6410 401K Profit Sharing	6,134.38	2,538.00	3,596.38	241.70%	2,538.00	2,538.00	0.00%	2,538.00	-2,538.00	0.00%	13,224.81	15,228.00	-2,003.19	86.85%		
6415 401K employer match	1,017.20	1,333.00	294.20	121.32%	1,103.75	1,333.00	-229.25	82.80%	1,082.54	1,333.00	-250.46	81.21%	6,917.01	7,998.00	-1,080.99	86.49%
6420 401K administration fees		387.00	-387.00	0.00%		387.00	0.00%	1,275.00	387.00	888.00	347.41%	2,381.25	2,202.00	179.25	108.14%	
6425 Worker comp insurance	250.00		-250.00	0.00%	250.00	-250.00	0.00%	250.00	-250.00	0.00%	0.00	1,500.00	-1,500.00	0.00%		
Total 6400 Corporate payroll expenses	\$ 23,273.40	\$ 7,071.00	\$ 16,202.40	329.14%	\$ 3,264.46	\$ 7,071.00	\$ 3,806.54	46.17%	\$ 2,871.48	\$ 7,071.00	\$ 4,199.52	40.61%	\$ 48,673.37	\$ 42,426.00	\$ 6,247.37	114.73%
6500 Governance costs			0.00	0.00%		0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00	
6510 Travel Executive Board			0.00	0.00%		0.00	0.00	0.00			0.00	26.23	0.00	26.23	0.00	
6520 FIDE fees	5,570.84		5,570.84	0.00%		0.00	0.00	-2,240.00	2,333.00	-2,240.00	0.00%	3,330.84	0.00	3,330.84	0.00%	
6525 FIDE governance		2,333.00	-2,333.00	0.00%	2,333.00	-2,333.00	0.00%	0.00	2,333.00	-2,333.00	0.00%	0.00	13,996.00	-13,996.00	0.00%	
6530 Election Expense			0.00	0.00%		0.00	0.00	48.10		48.10	0.00%	1,644.00	2,202.00	-558.00	74.84%	
6535 US Open governance costs	1,950.85	8,483.00	-6,532.15	18.75%	550.31	8,483.00	-7,932.69	6.49%	1,007.49	8,483.00	-7,475.51	11.88%	31,840.01	50,668.00	-18,827.99	62.82%
Total 6500 Governance costs	\$ 7,161.69	\$ 10,816.00	\$ 3,654.31	66.21%	\$ 550.31	\$ 10,816.00	\$ 10,265.69	5.09%	\$ 1,194.41	\$ 10,816.00	\$ 12,000.41	-10.89%	\$ 38,481.98	\$ 64,886.00	\$ 26,404.02	66.77%
6600 FIDE rating fees paid			60.00	0.00%	60.00	60.00	0.00%	60.00	60.00	0.00%	60.00	60.00	0.00	60.00	0.00	
6800 Interest and investment costs			0.00	0.00%	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00	
6805 Interest Expense			0.00	0.00%		0.00	0.00	1,394.00		1,394.00	0.00%	1,457.44	0.00	1,457.44	0.00%	
Total 6800 Financing and Investment costs	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 1,394.00	\$ 0.00	\$ 1,394.00	0.00%	\$ 1,457.44	\$ 0.00	\$ 1,457.44	0.00%
7000 Development			0.00	0.00%		0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00	
7005 Development mailings	556.20	2,267.00	-1,710.80	24.53%	592.63	2,267.00	-1,674.37	26.14%	6,315.89	2,267.00	4,048.89	278.60%	7,464.72	13,662.00	-6,197.28	54.88%
7010 Travel-development		297.00	-297.00	0.00%	297.00	-297.00	0.00%	297.00	-297.00	0.00%	0.00	1,782.00	-1,782.00	0.00%		
7020 Charitable registrations			0.00	0.00%	2,154.85	2,154.85	0.00%	599.46	2,154.85	599.46	27.82%	5,479.81	0.00	5,479.81	0.00%	
7040 Professional development		1,333.00	-1,333.00	0.00%	1,333.00	-1,333.00	0.00%	1,333.00	-1,333.00	0.00%	446.00	7,998.00	-7,552.00	5.58%		
7045 Postage-development			0.00	0.00%		0.00	0.00	0.00			140.00	0.00	140.00	0.00	140.00	0.00%
Total 7000 Development	\$ 556.20	\$ 3,897.00	\$ 3,346.80	14.23%	\$ 2,747.48	\$ 3,897.00	\$ 1,149.52	70.50%	\$ 6,915.35	\$ 3,897.00	\$ 3,018.35	177.45%	\$ 13,530.53	\$ 23,386.00	\$ 9,855.47	57.87%
7300 Programming			0.00	0.00%		0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00	
7305 Womens programs	550.00		2,511.11	456.56%	2,511.11	2,511.11	0.00%	642.30		642.30	0.00%	10,243.51	10,243.51	0.00	103.93%	
7510 Top Players programs			0.00	0.00%	6,000.00	6,000.00	0.00%	0.00		0.00	0.00%	6,000.00	0.00	6,000.00	0.00%	
7525 Regional events		10,083.00	-10,083.00	0.00%	10,083.00	-10,083.00	0.00%	10,083.00	-10,083.00	0.00%	0.00	60,498.00	-60,498.00	0.00%		
7528 Jacklyn Program Award	1,000.00		1,000.00	3,000.00%	3,000.00	3,000.00	0.00%	0.00		0.00	4,000.00	0.00	4,000.00	0.00	4,000.00	0.00%
7540 Donations made to others			0.00	0.00%	0.00	0.00	0.00%	1,548.25		1,548.25	0.00%	1,548.25	0.00	1,548.25	0.00%	
7545 Correspondence chess expenses	1,100.00		50.22	4.57%	50.22	50.22	0.00%	0.00		0.00	1,195.22	0.00	1,195.22	0.00	1,195.22	0.00%
7550 US Chess program grants		625.00	-625.00	0.00%	625.00	-625.00	0.00%	625.00	625.00	-625.00	0.00%	3,750.00	-3,750.00	0.00%		
7555 At risk youth programs	833.00		3,611.60	433.56%	3,611.60	3,611.60	0.00%	415.56%	903.49	842.00	118.07%	4,644.00	4,998.00	-354.00	98.84%	
Total 7300 Programming	\$ 2,650.00	\$ 11,541.00	\$ 8,891.00	22.96%	\$ 15,092.93	\$ 11,541.00	\$ 3,551.93	130.43%	\$ 1,625.79	\$ 11,541.00	\$ 9,915.21	14.09%	\$ 27,432.47	\$ 63,246.00	\$ 41,813.53	39.82%
7600 Programs payroll expenses			0.00	0.00%	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00	
7605 Payroll-programs	31,869.33	23,065.00	8,794.33	188.05%	21,936.22	23,065.00	-1,148.78	95.02%	21,246.22	23,065.00	-1,818.78	92.03%	136,663.70	138,510.00	-1,846.30	98.60%
7610 Benefits - programs	487.71	4,953.00	-4,465.29	9.44%	5,111.96	4,953.00	-1,441.04	10.34%	4,565.61	4,953.00	-3,387.39	-8.15%	7,565.85	29,718.00	-22,152.15	25.46%
7615 Payroll taxes-programs	2,400.00	1,786.00	614.00	159.90%	1,786.00	1,786.00	0.00%	95.33%	1,625.50	1,786.00	-160.50	92.64%	10,596.00	-10,596.00	0.00%	
Total 7600 Programs payroll expenses	\$ 34,757.04	\$ 29,804.00	\$ 4,953.04	116.59%	\$ 24,131.78	\$ 29,804.00	\$ 5,672.22	80.97%	\$ 22,486.11	\$ 29,804.00	\$ 7,317.89	75.29%	\$ 154,699.85	\$ 178,624.00	\$ 24,154.15	86.49%
7800 Cash Prizes-US Chess tourney	4,296.28	4,000.00	296.28	107.81%	1,221.43	4,000.00	-2,778.57	30.54%	2,221.43	4,000.00	-1,778.57	55.51%	14,609.58	14,609.58	0.00	103.93%
Total Expenditures	\$ 240,613.95	\$ 233,992.66	\$ 6,621.29	102.82%	\$ 210,187.43	\$ 238,998.66	\$ 18,721.23	91.82%	\$ 188,788.07	\$ 230,289.66	\$ 41,501.59	81.97%	\$ 1,432,973.47	\$ 1,427,598.96	\$ 5,374.51	100.38%
Net Operating Revenue	-\$ 91,046.21	-\$ 4,819.66	-\$ 86,226.55	189.06%	-\$ 28,248.80	-\$ 65,100.34	-\$ 36,851.54	43.99%	-\$ 2							

US Chess Federation
Statement of Cash Flows
June - November, 2021

	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Total
OPERATING ACTIVITIES							
Net Revenue	-72,043.75	-104,262.88	101,282.54	-161,741.56	22,314.73	137,145.18	-77,305.74
Adjustments to reconcile Net Revenue to Net Cash provided by operations:							0.00
1200 Accounts Receivable	4,506.40	-453.50	-4,187.90	-1,471.10	-32,906.95	-26,452.80	-60,965.85
1405 Prepaid Expenses:Prepaid Postage				388.12	458.28	-1,390.38	-543.98
1550 Fixed assets:Accumulated Depreciation			17,664.81	6,652.16	6,652.16	6,660.11	37,629.24
2000 Accounts Payable	0.00	0.00	37,045.00	-12,818.50	9,701.00	1,971.86	35,899.36
2015 Accrued expenses:Accrued Vacation			1,915.15	-5,724.77	-5,678.31	-9,743.88	-19,231.81
2100 Accrued expenses			3,600.00	2,051.00	-5,651.00		0.00
2105 Accrued expenses:Accrued payroll	-15,496.03	0.00	0.00	0.00	0.00	0.00	-15,496.03
2150 Accrued expenses:Accrued Expenses - Other	-24,977.00		14,819.65	-11,069.65	-3,750.00		-24,977.00
2300 FIDE Fees collected-pass through	2,389.27	1,981.56	2,904.56	543.35	396.70	-1,750.31	6,465.13
2304 FIDE Fees collected-pass through:FIDE player payments-other pass through			-40.00				-40.00
2505 ST Loan Payable:PPP Loan Payable						1,394.00	1,394.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-\$ 33,577.36	\$ 1,528.06	\$ 73,721.27	-\$ 21,449.39	-\$ 30,778.12	\$ 29,311.40	-\$ 39,866.94
Net cash provided by operating activities	-\$ 105,621.11	-\$ 102,734.82	\$ 175,003.81	-\$ 183,190.95	-\$ 8,463.39	\$ 107,833.78	-\$ 117,172.68
INVESTING ACTIVITIES							
1506 Fixed assets:Vehicles				-46,708.60			-46,708.60
1705 Life Member Assets Trust:LMA Investments - Ameritrade	-7,223.06	-2,921.59	-7,657.19	-115,135.65	-15,732.19	21,635.52	-127,034.16
1765 Life Member Assets Trust:LMA - Accum Depreciation Buildings			3,857.08	1,285.69	1,285.69	1,285.69	7,714.15
1900 Endowment Fund - Ameritrade	-17,149.38	-626.14	-5,570.25	-233,984.67	12,355.69	19,011.05	-225,963.70
Net cash provided by investing activities	-\$ 24,372.44	-\$ 3,547.73	-\$ 9,370.36	-\$ 394,543.23	-\$ 2,090.81	\$ 41,932.26	-\$ 391,992.31
FINANCING ACTIVITIES							
2400 Scholarships liability	63.44	27,500.00	-10,500.00	-250.00	-15,000.63	10.00	1,822.81
2905 Deferred Revenue:Deferred revenue - Multi Year Memberships	148,708.78	119,856.43	63,354.65	78,352.06	71,797.11	79,903.26	561,972.29
2910 Deferred Revenue:Deferred revenue - Life memberships	12,213.88	8,428.55	7,274.34	5,374.34	4,226.46	-656.87	36,860.70
2915 Deferred Revenue:Deferred revenue - Prepaid Memberships	-41,932.00	-30,009.00			-22.00		-71,963.00
2920 Deferred Revenue:Deferred revenue - Gift Certificates						1,405.00	1,405.00
2925 Deferred Revenue:Deferred revenue - Correspondence Chess						-237.00	-237.00
3000 Unrestricted Fund Balance	-21,869.00					-2,251.48	-24,120.48
3110 Restricted Fund balances:Crenshaw Endow. Fund balance						63.23	63.23
3120 Restricted Fund balances:Pro Players HB Fund	24,569.00					2,188.25	26,757.25
Net cash provided by financing activities	\$ 121,754.10	\$ 125,775.98	\$ 60,128.99	\$ 83,476.40	\$ 61,000.94	\$ 80,424.39	\$ 532,560.80
Net cash increase for period	-\$ 8,239.45	\$ 19,493.43	\$ 225,762.44	-\$ 494,257.78	\$ 50,446.74	\$ 230,190.43	\$ 23,395.81

Saturday, Jan 01, 2022 02:52:01 PM GMT-8