

PPHB FUND MANAGEMENT COMMITTEE

Charter

I. Purpose of Committee

The PPHB Fund Committee (the “Committee”) nominates Professional Players in need of financial assistance for health reasons to the Executive Board. The Committee monitors the available funds and the distribution of funds authorized by the Executive Board.

II. Committee Membership

The Committee Chair and members are appointed annually by the Executive Board. The Executive Board will determine the number of individuals to serve on the Committee. Members of the Committee do not speak for or act as agents of US Chess.

III. Committee Responsibilities

The Committee reviews requests for financial assistance for health reasons from Professional Players.

The Committee nominates and recommends financial assistance for Professional Players that qualify for distributions from the fund to the Executive Committee for action.

The Committee assists the US Chess office in record keeping of all distributions from the fund.

IV. Committee Meetings

The Committee will meet as necessary to fulfill their obligations.