

US Chess
Executive Board Meeting
March 14th, 2023
Zoom Meeting

This document is a summary of the proceedings of this meeting. It includes motions made, action items accepted, and subjects discussed.

Open Session 1

Executive Board members present:

Randy Bauer, President
Kevin Pryor, Vice President
Chuck Unruh, VP of Finance
Fun Fong, Secretary
Carol Meyer, Executive Director

David Day, Member
John Fernandez, Member
David Hater, Member
Mike Hoffpauir, Member

President Bauer called the meeting to order, took the roll and established a quorum.

There were no new conflicts of interest.

EB23-041 – Fong – proposed to accept the February 14th, 2023, minutes as presented.

PASSED 8-0

Also, the EB noted that the 2022 Annual Meeting's minutes can be posted.

Vice President of Finance, Chuck Unruh, gave the financial report:

- Despite recent market turbulence, US Chess maintains a strong financial position.
- The Financial Reports were presented, along with the dashboard of key indicators.
- The investments are structured to minimize risk.
- US Chess's banks provide an appropriate amount of insurance.
- CDs are earning good interest.

Executive Director Meyer reported:

- In preparation for next month's budget meeting, ED Meyer met with Altruic and US Chess Senior Accountant Debra Robison, resulting in some minor modifications to how the financials were presented.
- The deferred membership revenue is no longer presented on the Budget to Actual statement, making it reflective of the actual monthly revenue figures for each membership class.

- Individual expense accounts will be linked to donation, grants and sponsorship income accounts to help with tracking.
- The deferred membership revenue is still tracked and visible on the Income Statement.

Open Session 2

EB23-042 – Board- The Executive Board authorizes the Executive Director to enter into a consulting contract with APCO International.

PASSED 8-0

EB23-043 – Day - I make a motion that the Executive Board vote to uphold the membership suspension of Thomas Connolly that was recommended by the Ethics Committee.

PASSED 8-0

The 2022-2023 audit will begin late April or in May.

Russ Makofski has a robust prison chess program, and the Kansas Department of Corrections this past weekend held a US chess rated tournament at one of its institutions. They will continue that at all five of their institutions, culminating in a Department of Corrections wide online championship, a wonderful application of chess as a rehabilitative tool.

US Chess passed the milestone of 100,000 members for the first time ever. The occasion was marked by an online blitz event, attended by over 400 players.

The meeting adjourned.