
SUBJECT: Minutes of the Executive Board Monthly Meeting, Saturday, August 17, 2024

1. **Purpose.** This document captures the minutes of the Executive Board (EB) Meeting held in St. Louis, MO, and via Zoom on Saturday, August 17, 2024. All times listed are Central U.S.
2. President Kevin Pryor called the meeting to order at 9:05 AM. Executive Director Ranae Bartlett recorded the meeting using Zoom.
 - a. President Bauer called the roll and the following board members responded:
 - Kevin Pryor (FL), President
 - John Fernandez (MO), Vice President
 - Chuck Unruh (OK), Vice President (VP) for Finance (attending via Zoom)
 - Mike Hoffpauir (VA), Secretary
 - Randy Bauer (IA), Member-at-Large
 - David Hater (GA), Member-at-Large (attending via Zoom)
 - Lakshmana (Vish) Viswanath (TX), Member-at-Large
 - Leila D'Aquin (LA), Member-at-Large (attending via Zoom)
 - Ranae Bartlett (AL), Executive Director
 - b. President Pryor asked the board members whether anyone has a new conflict of interest to disclose. There were none.
3. Financial Update. VP Finance Unruh provided an update on the US Chess financial status. He noted that the US Chess financial information presented to the delegates at the last Annual Meeting remains valid and there have not been any additional negative surprises. US Chess investments continue to be on track and there is no reason to alter our current investment plans.
4. The Executive Board went into Closed Session at 9:15 AM and reconvened in Open Session at 11:30. There was one motion regarding the Voucher Membership Program that emerged from the closed meeting:

EB25-010 – BOARD-: Beginning September 1, 2024, the Executive Board moves to revise the cost of Voucher Memberships to become \$12 each for purchases of 300 or more vouchers, \$15 each for purchases of 100-299 vouchers, and \$18 each for purchases of 25-99 vouchers.

PASSED 8-0

5. With no further business to conduct, the Executive Board moved to adjourn at 11:32 AM.

Prepared by: Mike Hoffpauir, EB Secretary