

COMPLIANCE REPORT

2022 US CHESS SPECIAL DELEGATE MEETING MOTIONS

Quick Reference Chart

Motion	Disposition	Subject	Basic Action
SDM22-01	Passed	Appoint parliamentarian	Action occurred during meeting.
SDM22-02	Passed	Sale of the US Chess HQ building, Crossville, Tennessee	A sale closing is pending.

SDM21-01 (Mike Hoffpaur, VA)

Action: Action occurred during meeting.

I move that Andy Rea from Florida be appointed as our parliamentarian.

PASSED

SDM21-02 (Executive Board)

Action: The Property was placed on the market and a sales contract has been signed. Closing is expected by August 1, 2022.

The Executive Board moves the Board of Delegates to issue the following resolution:

Pursuant to section 7.6 of the LMA Trust document, the Board of Delegates hereby resolves to sell the real property located at 137 Obrien Drive, Crossville, Tennessee 38555 (“the Property”), and directs as follows:

1. Upon the final sale of the Property, the LMA Trustees shall report to the Board of Delegates:

(a) the final sale price of the Property, including the amount of net proceeds after any related expenses and taxes,

(b) the identity of the purchasing party and their relationship to US Chess, if any, and

(c) a declaration that the LMA Trustees, acting in good faith, accepted the best available offer.

Upon the final sale of the Property, the LMA Trustees shall deposit the net proceeds of sale into the LMA Trust account.

PASSED