

**US Chess**  
**Executive Board Meeting**  
**October 12, 2021**  
**Zoom Meeting**

*This document is a summary of the proceedings of this meeting. It includes motions made, action items accepted, and subjects discussed.*

***OPEN SESSIONS***

***Tuesday, October 12***

Executive Board members present:

Mike Hoffpauir, President

Chuck Unruh, VP of Finance

David Hater, Member

Kevin Pryor, Member

Carol Meyer, Executive Director

Randy Bauer, Vice President

Fun Fong, Secretary

David Day, Member

John Fernandez, Member

A quorum was established and the meeting was called to order by President Mike Hoffpauir.

**Open Session 1**

President Hoffpauir opened the meeting with the following motion.

**EB22-013 – Hoffpauir** – I move that the minutes from the September meeting be approved.  
**PASSED 8-0**

President Hoffpauir then turned the floor over to Vice President of Finance Chuck Unruh and Executive Director Carol Meyer to present a summary of the quarterly financial report.

**Quarterly Financial Report Summary**

- A review of previously reported transitions in the accounting system.
- A comparison and overview of Budget to Actual for Events, Payroll, and G&A expenses.
- A comparison and overview of Budget to Actual for Membership, Events and Donations revenue.
- A report on the cost of the US Open events.
- An explanation of how accrual accounting impacts membership revenue numbers.

Discussion that arose from the financial report included an explanation of the expenses associated with IT, both the continued upgrade and expected maintenance going forward. There was also an overview of the role of the magazines in both print and online formats.

Vice President of Finance Unruh also reported briefly on dividend income, which is expected to remain steady.

President Hoffpauir then turned the board's attention to the confirmation of committees appointed by the Executive Board.

**EB22-013 – Hoffpauir** – I move that the Executive Board approve the final committee rosters for the Executive Board appointed committees as presented to the Executive Board this evening on 12 October. **PASSED 7-0-1** with David Day abstaining

President Hoffpauir then provided an overview of upcoming Executive Board meetings:

- Online meeting November 9.
- In-person meeting in Orlando on December 4 & 5 in conjunction with the K-12 Grades.
- Zoom meetings on the second Tuesday of every month are expected to continue into 2022,
- A plan to meet in person in Atlanta in February or March.
- The final in-person meeting will be at the US Open in 2022.

The Board then went into closed session.

## **Open Session 2**

President Hoffpauir stated that there were not motions from the closed session that needed to be voted on in the open session. He then thanked the Board members and the Executive Director for their participation in discussions.

The board will meet again on Tuesday, November 9, 2021.

The meeting adjourned.